
Minutes of the **Organizational Meeting** of the Board of Directors of
CARITAS HEALTH SHIELD, INC.
Held on 01 March 2023 at the 4th Floor, Caritas Corporate Centre,
No. 97 E. Rodriguez Sr. Avenue, Quezon City

I. CALL TO ORDER

The Organizational meeting of the Board of Directors was called to order by Dr. Rene V. Reyes, at 11:15 a.m., 01 March 2023, at the 4th Floor, Caritas Corporate Centre, No. 97 E. Rodriguez Sr. Ave., Quezon City. The Corporate Secretary recorded the minutes of the meeting.

II. QUORUM

Present Onsite	Absent	Also Present
1. ABES, CRESENCIO R.	None	ATTY. ROSABEL CASTILLO CUI
2. CHUA, ELVIRA C.		
3. COLLADO, RONNIE U.		
4. DE ASIS, EDGAR C.		
5. DIAZ, RAFAEL M.		
6. KATIPUNAN, MARIANO JR., T.		
7. REYES, RENE V.		
8. YULDE, JEFFREY K.		
Present Online		
9. ARCILLA, JUANITO G.		
10. CO, LOURDES ANN D.		
11. CRISOSTOMO, JAY D.		
12. ESCALONA, ANA MARIA K.		
13. LUCENA, GILDA C.		
14. NAVARRO, DOMINGO M.		
15. UMALI, ELIZABETH C.		

The Corporate Secretary certified that 15 of 15 members of the Board are present either in person or online. Accordingly, the Chairman declared the presence of a quorum.

III. REVIEW AND APPROVAL OF THE AGENDA OF THE MEETING

Upon motion made and seconded, the Board approved the Agenda of the meeting.

IV. ELECTION OF OFFICERS

On motion made and seconded, the Board elected the following officers to serve for the ensuing year until their successors have been appointed and duly qualified, to wit:

Chairman of the Board	:	Rene V. Reyes
President & CEO	:	Mariano T. Katipunan, Jr.
Treasurer	:	Edgar C. De Asis
Corporate Secretary	:	Charles B. Escolin
Assistant Corporate Secretary	:	Rosalyn D. Martinez
Compliance Officer	:	Rosalyn D. Martinez
Alternate Compliance Officer	:	Malyndon B. Asadon
AML Compliance Officer	:	Rosalyn D. Martinez
Data Protection Officer	:	Elvira C. Chua

IV – STANDING COMMITTEE MEMBERSHIP

On motion made and seconded, the Board unanimously approved the nominations and appointment in the membership of the following standing committees:

1. Executive Committee

Chairman : Rene V. Reyes
Members : Mariano T. Katipunan, Jr.
Ana Maria K. Escalona
Edgar C. De Asis
Ronnie U. Collado
Jay C. Crisostomo
Rafe M. Diaz

2. Audit Committee

Chairman : Elizabeth C. Umali
Members : Gilda C. Lucena
Juanito G. Arcilla
Edgar C. De Asis
Rene V. Reyes

3. Nomination Committee

Chairman : Ana Maria K. Escalona
Members : Jay D. Crisostomo
Rene V. Reyes
Gilda C. Lucena

4. Remuneration Committee

Chairman : Mariano T. Katipunan, Jr
Members : Rene V. Reyes
Edgar C. De Asis
Gilda C. Lucena

5. Investment Committee

Chairman : Mariano T. Katipunan, Jr.
Members : Rafe M. Diaz
Jay D. Crisostomo

6. Related Party Transactions Committee

Chairman : Juanito G. Arcilla
Members : Elizabeth C. Umali
Gilda C. Lucena

7. Corporate Governance Committee

Chairman : Gilda C. Lucena
Members : Elizabeth C. Umali
Juanito G. Arcilla

8. Board Risk Oversight Committee

Chairman : Elizabeth C. Umali
Members : Gilda C. Lucena
Juanito G. Arcilla

V. NOMINEES TO SUBSIDIARIES & RELATED COMPANIES:

On motion made and seconded, the Board unanimously named the nominees in the following subsidiaries and/or related companies:

1. **CARITAS PROPERTIES CORPORATION:** (1) Rene V. Reyes; (2) Ronnie U. Collado; (3) Jay D. Crisostomo; (4) Rafe M. Diaz; (5) Edgar C. De Asis; (6) Lourdes Ann D. Co; (7) Ana Maria K. Escalona; (8) Lydia K. Domingo; (9) Mariano T. Katipunan, Jr.; (10) Domingo M. Navarro; (11) Cresencio R. Abes; (12) Jeffrey K. Yulde; and (13) Pilarisa Legaspi;

2. **CARITAS LIFE INSURANCE CORPORATION:** (1) Lourdes Ann D. Co; (2) Ronnie U. Collado; (3) Jay D. Crisostomo; (4) Edgar C. De Asis; (5) Rafe M. Diaz; (6) Lydia K. Domingo; (7) Ana Maria K. Escalona; (8) Evelyn A. Esposo; (9) Purificacion Florcruz; (10) Raoul Paolo Henson; (11) Mariano T. Katipunan, Jr.; (12) Domingo M. Navarro; (13) Edna M. Soriano; (14) Amelia O. Visaya; and (15) Jeffrey K. Yulde;

3. **CARITAS FINANCIAL PLANS, INC.:** (1) Lourdes Ann D. Co; (2) Ronnie U. Collado; (3) Jay D. Crisostomo; (4) Edgar C. De Asis; (5) Rafe M. Diaz; (6) Lydia K. Domingo; (7) Ana Maria K. Escalona; (8) Freman C. Cerezo; (9) Marichelle A. Isidro; (10) Rodrigo C. Rodrigo; (11) Mariano T. Katipunan, Jr.; (12) Domingo M. Navarro; (13) Edna M. Soriano; (14) Amelia O. Visaya; and (15) Jeffrey K. Yulde;

4. **BANK OF COMMERCE (BOC):** Mariano T. Katipunan, Jr.;

5. **BANGKO NG MASA:** (1) Aldrin P. Prado; (2) Agapito DM Intal; and (3) the Branch Manager of CHSI-Lipa (vice Sheryl B. Inumerable);

6. **THE FAMILY CLINIC, INC. (TFCI):** (1) Jay D. Crisostomo; (2) Cresencio R. Abes; (3) Mariano T. Katipunan, Jr.; (4) Ana Maria K. Escalona; and (5) Edgar C. De Asis;

7. **NLO CARITAS INSURANCE AGENCY:** (1) Jay D. Crisostomo; (2) Ronnie U. Collado; (3) Mariano T. Katipunan, Jr.; (4) Ana Maria K. Escalona; and (5) Domingo M. Navarro;

8. **CARITAS-RUBRICS STONE AND PROSTATE CENTER OF ASIA:** (1) Jay D. Crisostomo; (2) Mariano T. Katipunan, Jr.; (3) Ana Maria K. Escalona; and (4) Rene V. Reyes; and

9. **CARITAS HEALTH SHIELD PTE. LTD.:** (1) Jay D. Crisostomo; (2) Mariano T. Katipunan, Jr.; (3) Ana Maria K. Escalona; and (4) Rene V. Reyes.

VI. ADJOURNMENT

The Board had scheduled its first regular meeting on 17 March 2023 (Friday) at 10:00 a.m. to be held at the Board Room, 4th Floor, Caritas Corporate Centre, No. 97 E. Rodriguez Sr. Blvd., Quezon City.

The meeting was adjourned at 11:28 p.m.

Certified Correct:

CHARLES B. ESCOLIN
Corporate Secretary